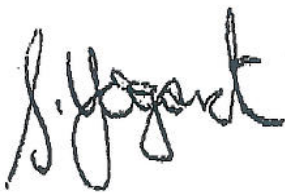


**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

As those charged with governance of the Association we certify:

- The accompanying special purpose financial statements exhibit a true and fair view of the financial position at 30 June 2012 and performance of the Association for the year then ended.
- The financial statements have been prepared in accordance with the Constitution of the Association and measurement and recognition aspects of the Australian Accounting Standards.
- We are not aware of any circumstances that would render any particulars included in the financial Statements to be misleading or inaccurate.
- Key management officers of the Association have not received any benefits from the association during the year.



**S.Yoganathan
PRESIDENT**



**A.Aravinthan
TREASURER**



**S.Subenthiran
SECRETARY**

Sydney
10 October 2012

**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012

		2012	2011
RECEIPTS	NOTES	\$	\$
"Kalai Chuwei" Mega cultural event	4	22,800	17,805
Donations	5	3,502	1,444
Individual contributions for school projects		-	490
Membership	12	200	300
Bank Interest net of withholding tax		363	387
Cricket and tennis		-	264
Proceeds from sale of old Roneo machine		-	318
TOTAL RECEIPTS		26,865	21,008
EXPENDITURE			
"Kalai Chuwei" Mega cultural event	4	14,700	8,142
Contribution for land acquisition		-	5,714
Contribution to upgrade school Computers		-	3,853
Miscellaneous School assistance projects	7	2,777	1,603
Donation to Puttalai Maha Vidyalayam		-	688
Donation to Vanni /Batticaloa Flood victims		1,800	500
NSW scholarships	6	249	255
AGM expenses		231	212
Incorporation compliance expense		48	48
Newsletter and other administration charges		311	245
Annual Grant under Basic necessities fund		800	-
Bank charges		-	54
TOTAL EXPENDITURE		20,916	21,314
SURPLUS/ (DEFICIT) FOR THE YEAR		5,949	(306)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		5,949	(306)

**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	NOTES	2012 \$	2011 \$
CURRENT ASSETS			
Cash at bank and in hand	8	16,519	11,155
Bank Deposit	9	11,270	10,910
Other Receivable	10	1,000	1,302
Current Account with HCPPA Trust		329	324
TOTAL CURRENT ASSETS		29,118	23,691
NON CURRENT ASSETS			
		-	-
TOTAL ASSETS		29,118	23,691
CURRENT LIABILITIES			
Payable to Executive Committee member		-	522
TOTAL CURRENT LIABILITIES		-	522
NON CURRENT LIABILITIES			
		-	-
TOTAL LIABILITIES		-	-
NET ASSETS		29,118	23,169
EQUITY			
Accumulated fund	11	29,118	23,169
TOTAL EQUITY		29,118	23,169

**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2012

	Accumulated Fund
At 30 June 2011	23,475
Surplus/(Deficit) for the year	<u>(306)</u>
At 30 June 2012	23,169
Surplus/(Deficit) for the year	<u>5,949</u>
At 30 June 2012	<u>29,118</u>

(The accompanying notes form part of these financial Statements)

HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC

NEW SOUTH WALES, AUSTRALIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1. Hartley College Past Pupils Association Inc

Hartley College Past Pupils Association Inc (Inc 9886632) New South Wales is a not for profit incorporated association functioning primarily in Sydney, New South Wales, Australia for the matters of concernment in relation to Hartley College, Point Pedro. Membership is restricted to past pupils and staff of the college. The accounting books and membership records are maintained by the secretary and treasurer of the association.

2. Basis of Preparation of Financial Statements

The special purpose financial statements are prepared on an accrual basis. It is prepared in compliance with the recognition and measurement aspects of the Australian Accounting Standards. The financial statements are prepared for the use of the membership and for the purpose of providing the Executive committee with financial information relevant to the function and obligations of the Association. Comparative information is reclassified for improved presentation.

3. Summary of Significant Accounting Policies

- a) Hartley College Past Pupils Association Inc is a reporting entity and the financial statements are prepared on a going concern basis.
- b) Revenue is recognised on cash basis.
- c) Life membership is \$100 and annual subscription is \$10.00 per annum. Subscription received by the membership during the year is accounted as revenue. Subscription is not yet received is not recognised as receivable.
- d) Non cash contributions are not recognised as revenue as they cannot be reliably measured.
- e) By resolution of the executive committee life membership subscription receipts are not available for operational expense.

**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

4. “Kalai Chuwei” Mega Cultural Event

	2012	2011
	\$	\$
Ticket contributions	19,900	15,980
Advertising & sponsorships	2,900	1,825
Total Receipts	22,800	17,805
Catering external	4,920	3,012
Hall Hire, Sound and Lighting	4,500	2,995
Souvenir	539	539
Program costs	4,460	1,425
Other	281	171
Total expenses	14,700	8,142
SURPLUS	8,100	9,663

5. Donations

Specific purpose donations	3,250	1,000
General donations	50	166
Annual donations by Sponsors for prizes	202	278
Total	3,502	1,444

**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

6. NSW Scholarships	2012	2011
	\$	\$
Dr & Mrs Velmurugu Best Track athlete award	83	73
Kanapathipillai Kandasamy award- Best Maths Student	83	91
Mr.T.Vadivelu award for best 3 Tamil students	-	91
Arts Student scholarship	83	-
Total	249	255

7. Miscellaneous School Projects

Contribution to School sports –Soccer	622	591
Contribution towards urgent laboratory materials	500	522
Contribution towards wages of relief teachers	230	400
Contribution towards costs of mid-term exams	-	90
Donation towards Purchase of Veenai	490	-
Assistance Arts Student	420	-
Donation towards purchase of lectern	515	-
Total	2,777	1,603

8. Cash at Bank and in Hand

Cash at bank	16,063	11,038
Cash in hand	456	117
TOTAL	16,519	11,155

9. Bank Deposit

Bank Deposit maturing on December 2012 @5.10% St George Bank, Sydney	11,270	10,910
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**HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC
NEW SOUTH WALES, AUSTRALIA**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

10. Other Receivable

	2012	2011
	\$	\$
Refundable Deposit- Bahai Centre/Bowman Hall	1,000	1,302
TOTAL	1,000	1,302

11. Equity

Accumulated fund	29,118	23,169
TOTAL	29,118	23,169

Accumulated funds includes Life Membership subscriptions received of \$12,900 representing 129 life members at 30 June 2012 (\$12,700 at 30 June 2011).

INDEPENDENT AUDITOR'S REPORT

HARTLEY COLLEGE PAST PUPILS ASSOCIATION INC NSW

To members of Hartley College Past Pupils Association (Inc) NSW

I have audited the special purpose financial statements of Hartley College Past Pupils Association (Inc) NSW (Association) for the year ended 30 June 2012. The financial statements comprise the statement of financial position as at 30 June 2012, the statement of comprehensive income for the year ended on that date, the statement of changes in equity and a summary of significant accounting policies.

Executive Committee's Responsibility for the Financial Statements

The members of the executive committee of the Association are responsible for the preparation and fair presentation of the special purpose financial statements. This responsibility includes fair presentation of the financial statements that are free from material misstatements, applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

I have conducted an independent audit on the special purpose financial statements that comply with the recognition and measurement aspects of the Australian Accounting Standards in order to express an opinion on it to the members.

I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than members of the association or for any purpose other than that for which it was prepared.

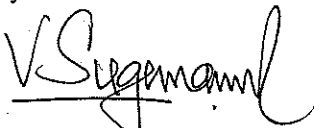
My audit has been conducted to provide reasonable assurance as to whether the special purpose financial statements are free of material misstatement. My procedures included review of documents supporting the amounts in the financial statements. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements represents a view which is consistent with my understanding of the association's financial position and the results of its operation.

My opinion does *not* provide assurance:

- about the future viability of the Association
- that it has carried out its activities effectively, efficiently and economically
- about the effectiveness of its internal controls

Audit Opinion

In my opinion, the special purpose financial statements of Hartley College Past Pupils Association (Inc) NSW present fairly the financial position at 30 June 2012 and the results of its operations for the year then ended.



Vadivelu Sugumar CPA
HONORARY AUDITOR

Sydney
10 October 2012